



Investa Properties Limited
ABN 54 084 407 241

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20 August 2007

The Manager
Company Announcements
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

**INVESTA PROPERTY GROUP
NOTICE OF CHANGE IN DIRECTOR'S INTEREST NOTICE**

Please find attached Appendix 3Y relating to changes in director's notifiable interest in accordance with listing Rule 3.19A.2.

For further information, please contact John Hurst on (02) 8226 9473.

Yours faithfully

A handwritten signature in black ink, appearing to be "G. Stirton", written over a horizontal line.

Geoffrey Stirton
Company Secretary

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Investa is an Australian diversified property company within the ASX Top 100. As at 31 December 2006, Investa had assets under management of \$7.0 billion. Investa's businesses include Australia's largest listed office portfolio, an external funds management business, a residential development business and a commercial development business. In the half year ended 31 December 2006, the office portfolio contributed approximately 85% of the Group's underlying earnings. Investa is a world leader in sustainability and is rated number one on the Dow Jones Sustainability World Index (DJSI) in both the real estate sector and the financial services super-sector and is included in the "Global 100" most sustainable companies in the world.

Disclaimer: This release may contain forward looking statements. Such forward looking statements are not guarantees of future market conditions, results or performance. The forward looking statements are subject to risks, uncertainties and other factors which may cause actual events to differ from the forward looking statements in this release. Those risks, uncertainties and other factors include, but are not limited to, general economic and business conditions; trends and business conditions in property markets in Australia; competition; changes in Investa's strategies, plans and operations; governmental regulation; changes in interest rates and other risks and uncertainties. Investa disclaims any intention or obligation to update or revise any forward looking statements in this release, whether as a result of new information, future events or otherwise.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Investa Property Group
ABN	Investa Properties Limited 54 084 407 241
ARSN	Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr John Arthur
Date of last notice	26 February 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Allocation of rights in relation to securities under various employee share schemes. The securities are held on trust by the trustees of the plans. Mr Arthur has certain rights to direct the trustee in the manner the trustee votes those securities, including in relation to the scheme meetings being held to consider a proposal by Morgan Stanley Real Estate to acquire all the issued IPG securities (Morgan Stanley Proposal). The securities the subject of this notice were described as having the potential to be issued to Mr Arthur in the footnote on page 29 of the Scheme Booklet relating to the Morgan Stanley Proposal.
Date of change	14 August 2007
No. of securities held prior to change	123,196
Class	Ordinary Fully Paid
Number acquired	233,180
Number disposed	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Securities issued in accordance with the Management Incentive Plan and the Executive Performance Plan, details of which are set out in the Remuneration Report forming part of the Directors' Report in the 30 June 2007 Annual Report.
No. of securities held after change	356,376
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of rights in securities pursuant to participation in employee share schemes.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	Investa Property Group
ABN	Investa Properties Limited 54 084 407 241
ARSN	Investa Property Trust 088 705 882

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Graham Monk
Date of last notice	9 March 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Allocation of rights in relation to shares under various employee share schemes. The securities are held on trust by the trustees of the plans. Mr Monk has certain rights to direct the trustee in the manner the trustee votes those shares, including in relation to the scheme meetings being held to consider a proposal by Morgan Stanley Real Estate to acquire all the issued IPG securities (Morgan Stanley Proposal). The shares the subject of this notice were described as having the potential to be issued to Mr Monk in the footnote on page 29 of the Scheme Booklet relating to the Morgan Stanley Proposal.
Date of change	14 August 2007
No. of securities held prior to change	872, 475
Class	Ordinary Fully Paid
Number acquired	110,800
Number disposed	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Securities issued in accordance with the Management Incentive Plan and the Executive Performance Plan, details of which are set out in the Remuneration Report forming part of the Directors' Report in the 30 June 2007 Annual Report.
No. of securities held after change	983,275
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of rights in securities pursuant to participation in employee share schemes.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.