



**Investa Properties Limited**  
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31 July 2007

The Manager  
Company Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

### **FIRB APPROVES MORGAN STANLEY REAL ESTATE PROPOSAL**

Investa today advises the ASX that it has received notification from Morgan Stanley Real Estate that the Foreign Investment Review Board has no objection to Morgan Stanley's proposal to acquire all the stapled securities in Investa.

For further information, please contact Mr John Hurst, Group Executive Corporate Communications on (02) 8226 9473.

Yours faithfully

A handwritten signature in black ink, appearing to be "G. Stirton", written over a light grey horizontal line.

**Geoffrey Stirton**  
**Company Secretary**

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Investa is an Australian diversified property company within the ASX Top 100. As at 31 December 2006, Investa had assets under management of \$7.0 billion. Investa's businesses include Australia's largest listed office portfolio, an external funds management business, a residential development business and a commercial development business. In the half year ended 31 December 2006, the office portfolio contributed approximately 85% of the Group's underlying earnings. Investa is a world leader in sustainability and is rated number one on the Dow Jones Sustainability World Index (DJSI) in both the real estate sector and the financial services super-sector and is included in the "Global 100" most sustainable companies in the world.

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